

Fondita Global Megatrends

Share Class B (accumulating)

SFDR Article 8

As of 30 December 2022

Fund Description

Fondita Global Megatrends is an actively managed thematic global equity fund that invests in shares of publicly traded companies that are well positioned towards three topical megatrends; Climate change, Demographic change and Technological development. Strong themes inside these megatrends for us are Climate- and Environmentally Smart Solutions, IT & Digitalization and Health & Wellbeing. We see long term sustainable and structural growth prospects within these areas and prefer market-leading quality companies regardless of size. The fund is classified as an Article 8 fund (SFDR) and the holdings promotes, among other characteristics, environmental and social characteristics and follows good governance practice. The fund is managed by Janna Haahtela and Marcus Björkstén.

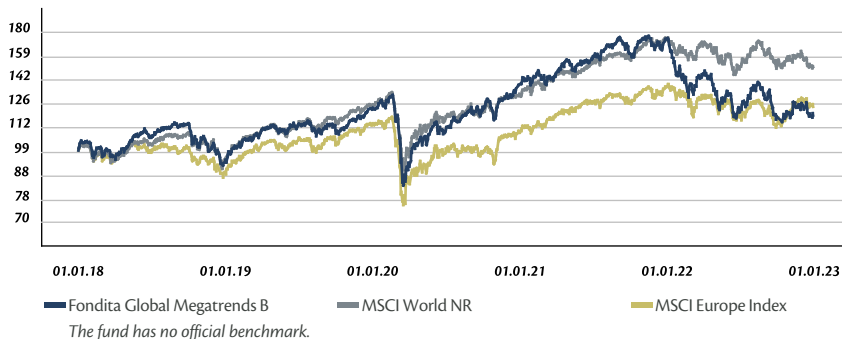


Janna Haahtela



Marcus Björkstén

Fund Performance



Fund Performance

Rolling (12 months)	29.12.2017 - 28.12.2018	28.12.2018 - 30.12.2019	30.12.2019 - 30.12.2020	30.12.2020 - 30.12.2021	30.12.2021 - 30.12.2022
Fondita Global Megatrends	-6.00%	30.98%	12.66%	25.65%	-31.66%

Per Calendar Year	2017	2018	2019	2020	2021
Fondita Global Megatrends	13.46%	-5.68%	30.18%	12.97%	25.65%

Monthly Comment

The fund fell by 4.77% in the last month of the year, but this was clearly better than the MSCI World index (-7.60%). The fund's best holdings over the past month were Scandinavian Biogas, OX2 and Vestas. Scandinavian Biogas received a strong boost from the purchase of a 14% stake in the company by Finnish energy giant St1. OX2 in turn won a major solar and energy storage project in Poland, while Vestas is finally starting to meet market expectations for project wins globally. The weakest performing holdings were Zaptec, Nvidia and Amazon. There was no company-specific negative news weighing on the share prices of these three holdings, but US technology companies took a hit due to general market nervousness coupled with a renewed upward turn in borrowing rates towards the end of the year. The Fund continued to reduce its holdings in Nabaltec, SATS, Enea and Technogym and we are looking for new investments primarily in the US technology sector which offers interesting opportunities after a steep fall in 2022. Over the longer term, we see that the Fund's three specific themes (technology, health & environment) should have structural tailwinds in the coming years, and we believe the Fund is well positioned to capture growth in these megatrends. We are hoping for a much better stock market year in 2023! (02.11.2022)

Key Data

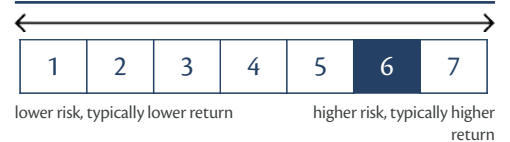
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Inception
Return	-4.77%	0.38%	-1.66%	-31.66%	-31.66%	-3.00%	19.10%	122.88%	432.41%
Return p.a.					-31.66%	-1.01%	3.56%	8.35%	7.13%
Std Dev	20.81%	23.31%	22.63%	25.77%	25.77%	22.41%	19.14%	16.57%	20.06%
Sharpe Ratio	-2.26	-0.01	-0.20	-1.27	-1.27	-0.04	0.20	0.52	
Sortino Ratio	-2.84	-0.02	-0.29	-1.68	-1.68	-0.05	0.27	0.69	
Beta	1.10	1.30	0.97	0.98	0.98	0.73	0.71		
Max Drawdown	-7.22%	-7.43%	-17.95%	-34.06%	-34.06%	-36.22%	-36.22%	-36.22%	-73.07%

Benchmark used for Beta calculation: MSCI Europe Index

Key Facts

ISIN	FI0008802897
WKN	A2PD3V
NAV	89.5448 EUR
Fund Size	116.26 M. EUR
Fund Currency	EUR
Share Class Currency	EUR
Fund Domicile	Finland
Registered for Distribution	FIN, SWE, NOR, GER, AUT
Legal Form	UCITS
Fund Category	Global All Cap
Inception Date Fund	14.09.1998
Inception Date Share Class	14.09.1998
Business Year	01.01.-31.12
Minimum Investment	0 EUR
Minimum Follow-up Investment	0 EUR
Investment Horizon	Long, 7 years
Initial Issue Price	16.82 EUR
SRRI	6
Pricing Frequency	daily
Order Acceptance Deadline (cut-off)	13:30 CET
Ongoing charges (TER)	2.00%
Management Fee	2.00%
Subscription Fee	0.00%
Redemption Fee	1.00%
Performance Fee	0.00%

Risk Profile (SRRI)



ESG-Data

Classification according to Disclosure Regulation (Regulation (EU) 2019/2088)	SFDR Article 8
MSCI ESG-Rating (scope 1+2)	AAA
CO ₂ -Intensity	59.0 t CO ₂ e/\$M Sales

Source: MSCI

Certificates



Commitments



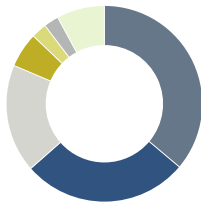
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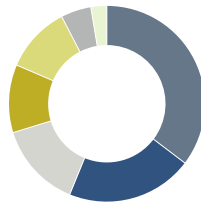
As of 30 December 2022

Sector Allocation



Health Care	36.1%
Industrials	27.4%
Information Technology	17.8%
Materials	5.8%
Communication Services	2.5%
Consumer Discretionary	2.5%
Others	7.9%

Currency Allocation



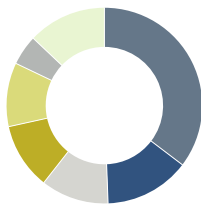
USD	35.3%
EUR	20.8%
DKK	14.1%
SEK	11.2%
CHF	10.9%
NOK	5.0%
GBP	2.6%

Sales

Fredrik von Knorring

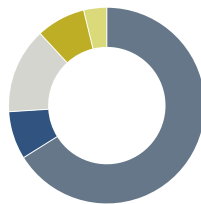
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Country Allocation



USA	35.3%
Denmark	14.1%
Sweden	11.2%
Switzerland	10.9%
Germany	10.5%
Norway	5.0%
Others	12.9%

Market Cap



> 10 Bn. EUR	66.1%
4 - 10 Bn. EUR	7.9%
800 M. EUR - 4 Bn. EUR	14.1%
< 800 M. EUR	8.1%
Cash	3.8%

Allocations as of 30.12.2022

Top Positions

Nibe Industrier	Industrials	4.56%
Xylem	Industrials	4.48%
Siegfried	Health Care	4.29%
Carl Zeiss Meditec	Health Care	3.94%
Novo Nordisk B	Health Care	3.90%
Vestas Wind Systems	Industrials	3.85%
Stryker	Health Care	3.79%
Infineon Technologies	Information Technology	3.64%
Straumann	Health Care	3.36%
Lonza Group	Health Care	3.30%

Disclaimer

The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the fund depends on the development of the markets and the Fund Manager's success with the chosen investments. The fund is euro denominated. Thereby changes in currency values may affect the value of the investments. The fund is not covered by the Deposit Guarantee Fund nor the Investor's Compensation Fund. The fund prospectus and KIID are available on our website www.fondita.com.